

## FOR IMMEDIATE RELEASE

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### Farrell Joins Parente Randolph's Financial Services Group

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PHILADELPHIA, PA –August 10, 2007 – Robert J. Ciaruffoli, chairman and CEO of Parente Randolph, LLC just announced that Richard T. Farrell has joined the Firm as a Principal in the Financial Services Group in the Philadelphia office.

“We are pleased to welcome Richard to the Firm,” Ciaruffoli said. “He brings a wealth of experience in servicing publicly-held banking clients and others in the Financial Services sector, as well as in leading and training fellow team members.”

Prior to joining Parente Randolph, Farrell was employed with a national firm for over 10 years, where his responsibilities included financial statement review, consultation on complex accounting and reporting matters, including mergers and acquisitions, capital market transactions, SEC reporting requirements and evaluation of internal control in connection with Section 404 of the Sarbanes Oxley Act.

Farrell earned a Bachelor's of Business Administration degree in accounting from Temple University. He is a member of the American and Pennsylvania Institute of Certified Public Accountants, Pennsylvania Bankers Association, Pennsylvania Association of Community Bankers and the Financial Managers Society.

Parente Randolph is a leading mid-Atlantic independent accounting and consulting firm and is among the top firms of its kind in the United States. The firm provides accounting, audit, tax and general business consulting services to corporations and closely held businesses from offices in Pennsylvania, New Jersey and Delaware. To learn more, visit [www.parentenet.com](http://www.parentenet.com).

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