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Parente Randolph Announces New Jersey Merger with BBSN and a Move to Cherry Hill, NJ

CHERRY HILL, NJ – January 3, 2007 – Parente Randolph, a leading mid-Atlantic accounting and consulting firm headquartered in Philadelphia, that serves clients from 11 offices throughout Pennsylvania, New Jersey and Delaware, just announced a merger with the Cherry Hill, NJ firm of Boyle, Brogan, Shusman & Nicastro, PC (BBSN).

“BBSN has experienced unprecedented growth and expansion over the past few years and we wanted to ensure we could continue to offer our clients the industry expertise and services they would need to keep them competitive in today’s marketplace.” said Richard F. Boyle, a Principal with BBSN. To accomplish this, and after careful consideration of the best interest of our clients, we made the decision to merge with Parente Randolph, one of the top firms of its kind in the United States.”

The merger, which was effective January 1, 2008, will bring 17 BBSN professionals and administrative support staff to the Parente team. On January 14, 2008 Parente Randolph will be moving its New Jersey office from Haddonfield to the Cherry Tree Corporate Center, 535 Route 38, Suite 501, in Cherry Hill. The new phone number will be 856.330.8100. The move marks an increase from 4,800 square feet of space in the Haddonfield office to 9,500 square feet in Cherry Hill, plenty to accommodate the added staff.

“This merger brings Parente Randolph two major attributes. One is the BBSN partners, Rich Boyle, Jim Brogan, Dennis Shusman and Mark Nicastro, all of whom have earned an excellent reputation during their 20 year history of serving clients in the South Jersey region,” said Robert J. Ciaruffoli, chairman & CEO, Parente Randolph. “The second is the talented group of professionals that will also join the Parente team.”

“The vibrant atmosphere of our new office space and added team members will give us greater presence in South Jersey, enabling us to attract and retain the best talent and provide the highest level of service to all of our clients,” added John E. Rafter, Principal, Parente Randolph.

Parente Randolph is one of the top 35 accounting and consulting firms in the United States and is headquartered in Philadelphia. The Firm has earned a strong reputation for industry expertise and exceeding the expectations of its clients by providing the custom solutions that help them prosper. The Parente team of 500 experienced professionals is passionate about providing personalized service, contributing to the success of their clients and giving back to the communities in which they operate. The firm is an independent member of Baker Tilly International, a premier international network of accounting and business advisory firms. Parente Randolph services clients from offices throughout Pennsylvania, New Jersey, Delaware and Texas. To learn more, visit www.parentenet.com.

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