

## **FOR IMMEDIATE RELEASE**

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### **Kinmartin Joins Parente Randolph's Commercial Enterprise Group**

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**PHILADELPHIA, PA – May 5, 2008** – Robert J. Ciaruffoli, chairman and CEO of Parente Randolph, LLC, has announced that Paul D. Kinmartin Jr., CPA will be joining the Firm as a Principal in the Commercial Enterprise Group in the Philadelphia office.

“We are pleased to have someone with Paul’s qualifications and experience join our Firm,” Ciaruffoli said. “We are certain that his expertise with both US and non-US multinational clients will prove invaluable to Parente Randolph as we continue to serve our clients and grow our business.”

Prior to joining Parente Randolph, Kinmartin was employed at a Big Four Firm for over 18 years, serving a diverse range of public and private multinational and domestic clients, in the US and during two international secondments. His international experience includes 3-year assignments in Milan, Italy and Singapore. As an Audit Manager and Senior Manager in Milan, Kinmartin’s responsibilities primarily included inter-office reporting for group annual audits and several carve-out audits for several large US multinational clients, as well as some non-US multinationals in the industrial, manufacturing, consumer products, technology and service industries.

During his time in Singapore, Kinmartin’s position as Assurance Partner/Principal included direct responsibility for local statutory audits and some inter-office reporting for

more than 100 Singapore-based subsidiaries of mainly US-headquartered multinational audit clients. Major clients served were in the aerospace, industrial manufacturing, chemicals, consumer products, automotive, technology, consulting and pharmaceutical industries.

Kinmartin's most recent position was Assurance Senior Manager where he was responsible for managing audits and reviews of financial statements and internal controls over financial reporting for several multinational and domestic clients in the industrial services, chemicals, pharmaceutical device and packaging, and healthcare provider industries. Kinmartin also performed carve-out and closing balance sheet audits and was heavily involved with internal quality and audit methodology initiatives.

Kinmartin is a graduate of the State University of New York (SUNY) at Buffalo where he earned a bachelors degree in Business Administration with a concentration in Accounting. His continuing education includes completion of the Wharton School Executive Education Supply Change Management course at the University of Pennsylvania. Kinmartin is a licensed Certified Public Accountant.

Parente Randolph is one of the top 35 accounting and consulting firms in the United States and is headquartered in Philadelphia. The Firm has earned a strong reputation for industry expertise and exceeding the expectations of its clients by providing the custom solutions that help them prosper. The Parente team of 500 experienced professionals is passionate about providing personalized service, contributing to the success of their clients and giving back to the communities in which they operate. The firm is an independent member of Baker Tilly International, a premier international network of accounting and business advisory firms. Parente Randolph

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