

FOR IMMEDIATE RELEASE

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Victor Joins Parente Randolph's Pittsburgh Office

PHILADELPHIA, PA – May 7, 2008 – Robert J. Ciaruffoli, chairman and CEO of Parente Randolph, LLC has announced that Lawrence R. Victor, CPA, CIA has joined the Parente team. Victor will work out of the Firm's Pittsburgh office in the position of Senior Manager in the Corporate Governance and Risk Management Group.

“Lawrence's 20 years experience in accounting and internal auditing will be a tremendous asset to the Firm,” Ciaruffoli said. “We are pleased to have someone with expertise on our team, and we look forward to his participation and leadership as our company continues to grow.”

Prior to joining Parente Randolph, Victor was the Director of Audit Services with CHAN Healthcare Auditors at Pittsburgh Mercy Health System, a multi-entity faith-based organization that includes acute care and community hospitals, physician practices and a billing company. While holding the position, he established a modern and effective internal audit function; provided strategic leadership and direction for the internal audit department while working closely with the Audit Committee of the Board and Senior Management; managed all aspects of internal audit planning and execution including written and oral reporting to the governance committee and the senior management team;

advised management in establishing and maintaining an effective system of internal control; and performed evaluations of governance committee membership independence for newly created internal audit function. Additional responsibilities included serving as physician contract expert to associates, providing guidance on Stark and Fraud and Abuse issues and evaluating compliance with applicable laws and regulations such as the Health Insurance Portability and Accountability Act (HIPAA) and Sarbanes-Oxley (SOX).

In his new position with Parente Randolph, Victor's responsibilities include developing the internal audit practice within the Pittsburgh region.

Victor is a graduate of Robert Morris College in Pittsburgh, PA, where he earned both a master's of science in Taxation and a bachelor of science in Accounting. He is a Certified Public Accountant (CPA) and a Certified Internal Auditor(CIA). Victor currently holds membership in the Institute of Internal Auditors, Pittsburgh Chapter and the Health Care Compliance Association.

Parente Randolph is one of the top 35 accounting and consulting firms in the United States and is headquartered in Philadelphia. The Firm has earned a strong reputation for industry expertise and exceeding the expectations of its clients by providing the custom solutions that help them prosper. The Parente team of 500 experienced professionals is passionate about providing personalized service, contributing to the success of their clients and giving back to the communities in which they operate. The firm is an independent member of Baker Tilly International, a premier international network of accounting and business advisory firms. Parente Randolph services clients from offices throughout Pennsylvania, New Jersey, Delaware and Texas. To learn more, visit www.parentenet.com.

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