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Collins Joins Parente Randolph's Commercial Enterprise Practice

PHILADELPHIA, PA – July 14, 2008 – Robert J. Ciaruffoli, chairman and CEO of Parente Randolph has announced that Brian P. Collins, CPA has joined the Firm in the position of Audit Principal. Collins will work in the Firm's Commercial Enterprise Practice and will be based in the Philadelphia office.

“We are pleased to have someone with Brian's credentials and experience join our Firm,” Ciaruffoli said. “We are certain that his abilities will enhance our growing Commercial Enterprise Group and we welcome his leadership as we strive to expand our business.”

Collins brings 13 years of experience to the Parente team that includes significant experience in managing large multi-national integrated audit engagements, as well as in the application of the relevant US GAAP revenue recognition pronouncements (SOP 97-2 and SAB104) and SEC reporting. In his previous position with a Big 4 firm, he worked as a resident in the National Office's quality assurance infrastructure aiding in technical accounting consultations.

His international experience includes having spent approximately three years working in Berlin, Germany while participating in h global exchange program. While there he gained invaluable international financial and accounting experience that included converting statutory financial statements prepared in accordance with German GAAP (HGB) to financial statements prepared in accordance with US GAAP for use in connection with initial public offerings on both

the DAX and Neuer Markets. Collins' clients included small German start-ups in the biotech, internet and software development market segments.

Collins earned a master's degree in Business Administration from Rutgers University in Camden, New Jersey, graduating with honors. He is also a graduate of College of the Holy Cross in Worcester, Massachusetts, where he received a bachelor of arts degree in Economics.

He is a Certified Public Accountant in both the State of New Jersey and the Commonwealth of Pennsylvania.

Parente Randolph is one of the top 35 accounting and consulting firms in the United States and is headquartered in Philadelphia. The Firm has earned a strong reputation for industry expertise and exceeding the expectations of its clients by providing the custom solutions that help them prosper. The Parente team of more than 550 experienced professionals is passionate about providing personalized service, contributing to the success of their clients and giving back to the communities in which they operate. The firm is an independent member of Baker Tilly International, a premier international network of accounting and business advisory firms. Parente Randolph services clients from offices throughout Pennsylvania, New Jersey, Delaware and Texas. To learn more, visit www.parentenet.com.