

# FOR IMMEDIATE RELEASE

## Parente Randolph Philadelphia Principal Featured on AICPA Video

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**PHILADELPHIA, PA – July 10, 2008** – Phillip J. Santarelli, CPA, Principal and managing director of Assurance Services for Parente Randolph Accountants & Consultants, was featured on a recent video produced by the American Institute of Certified Public Accountants (AICPA) entitled “What You Need to Know About Accounting for Business Combinations.”

On the educational video, which offers 14 credits for those applying for a CPA license, Phil discusses the topic of SAS 141(R), a Statement that addresses financial accounting and reporting for business combinations.

As managing director of Assurance Services for Parente Randolph, Phil is responsible for the Firm’s audit and accounting practice, risk management, quality assurance and also consults with Principals on technical accounting and audit issues. His background includes a concentration in the manufacturing sector, where he has been involved with numerous mergers and acquisitions and large financial transactions. Phil earned his bachelor of science degree in Accounting from King’s College and his master’s in Business Administration from Wilkes University. He is a member of the American and Pennsylvania Institutes of Certified Public Accounting.

For more information on the educational video, please visit [www.cpa2biz.com](http://www.cpa2biz.com).

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