

Hospitality, Leisure and Entertainment Services



PARENTERANDOLPH
Accountants & Consultants

The Power of Ideas™
www.parentenet.com

Team Resources

From our primary offices located in Pennsylvania, New Jersey, and Delaware we are proud to serve clients in 40 states and around the globe.

Because we work, live and invest in the diverse communities we serve, we know the special challenges you and your business face. At Parente Randolph, we are there for you *when and where* you need us. Find out more by visiting www.parentenet.com.

Superior Service

Our experience in the hospitality, leisure and entertainment industries has given us insight into the unique needs of your business. Managing cash flow and retaining a qualified workforce in unpredictable economic conditions are just a few of the challenges you face.

We work with a wide range of clients, including restaurants, mid-sized hotel operators and private resorts and clubs. You can trust that Parente Randolph's advisors are committed to providing superior service to help you manage the challenges that can affect your bottom line.

Capital

The continued need for refurbishment of your facilities and equipment could lead to a large amount of debt. We help you prioritize your needs and provide guidance on what purchase or investments qualify for capital allowances, how much you can claim and the simplest way to make your claim.

Human Resource Management

Attracting, retaining and managing loyal employees in such demanding industries requires a large investment of time and money. We will work with you to develop systems for monitoring your payroll and human resource functions.

Sensitivity to Economic Conditions

The increasing demand for energy impacts these industries in a number of ways. Your costs are usually dependent on the disposable income of consumers. We can provide you with tools to be prepared for possible increases in costs due to decreases in consumer spending.

Cash Controls and Management

We understand the high volume of cash that is managed in your business. Our professionals will give you the tools to maintain tight internal and cash controls and engender manager responsibility – two keys to maximizing profitability.

Liability Issues

The hospitality, leisure and entertainment industries are regularly affected by liability issues involving employees, customers, and vendors. It is vital that you have in-depth experience on your side in the event of a legal dispute. Our professionals have experience advising clients, presenting data, and providing information in a clear and concise manner.

Geographic Market Capacity

Extending your footprint on a global scale is critical in the current global economy. We can help you develop a growth strategy in accordance with your business plan.

In addition to the accounting and consulting services mentioned above, our solutions for innovative loyalty and rewards programs and customer relationship management programs are highly regarded and will aid in customer retention.

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